

# OAKS OF ATASCOCITA C.I.A.

## Board of Trustees Meeting Minutes

**DATE:** October 8, 2019

**TIME:** 7:00 p.m.

**PLACE:** Community Asset Management Office

**ATTENDING:** Mike Saxton, President/Trustee (Absent)  
Robin Sulpizio, Vice President/Trustee  
Pete Poindexter, Treasurer/ Trustee (Absent)  
Nancy Frank, Trustee  
Theresa Foster, Trustee  
Pam Valentine, C.A.M., Inc.

The meeting was called to order by Vice President Sulpizio at 7:00 p.m.

### HOMEOWNER INPUT

Sergeant Romer attended the meeting to discuss the September security report.

Resident in attendance inquired to the status of the Dragonflies and Damselflies being planted along the bayou to help with mosquito control; Trustee Poindexter was not at the meeting to give an update.

### MINUTES

Following discussion, the Board approved the meeting minutes as presented (Motion -Foster; 2nd – Frank; unopposed).

### FINANCIAL REPORT

The Association 's Financial Reports for the period ending September 30, 2019, cash assets at the end of the reporting period totaled \$413,352.51, which included \$222,117.15 in Operating Funds and the balance in investments. Year 2019 assessments were 92% collected based upon budget revenue of \$460,854.00 and collection of \$426,176.00.

**OLD/NEW BUSINESS**

The Board discussed the replacement of the existing filter tanks at the pool; the Board agreed to get a bid proposal from DS and the manger will contact Progressive Commercial Aquatics for a bid proposal.

The Board discussed the sink hole located inside the pool area; will get a bid for

A MOTION WAS MADE AND PASSED TO increase the 2020 maintenance fees 3% \$477.09 (Motion – Frank; 2<sup>nd</sup> Foster; unopposed).

The Board approved the 2020 budget.


The Board approved the 2020 collection policy.

The Board discussed the upcoming Fall Event on October 26<sup>th</sup>.

**NEXT MEETING DATE**

November 12, 2019

Prepared by

  
Pam Valentine, CAM

Approved at the November meeting of the Board of Directors

Approved by

  
Mike Saxton  
President, OACIA

DJS:pv